



OKEA ASA – BUYBACK OF BONDS

(Trondheim, 25 February 2022) OKEA ASA (OSE: OKEA). Following the company update on 11 February 2022, OKEA has bought back a nominal value of USD 26.4 million in the OKEA02 bond (ISIN NO0010826852) in the market at a price of 103.625.

In total, OKEA has now bought back a total nominal value of USD 68.1 million of the OKEA02 bond, of which USD 6.3 million was cancelled in June 2020.

For further information, please contact

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18 500 - 20 000 boe per day in 2022. OKEA finds value where others divest and has an ambitious growth strategy built on accretive M&A activities, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA).

More information is available at www.okea.no