



OKEA ASA – Yme re-started production today

Trondheim, 5 May 2022) OKEA ASA (OSE: OKEA) Reference is made to announcement made on 20 April 2022 where OKEA informed that the Yme field was shut in during the Easter holidays following detection of a minor oil spill.

OKEA has today been informed by Repsol Norge AS, as operator, that production from Yme has re-started. The source of the leak has been identified in a pipe between the wellhead platform and the subsea storage tank. Production will temporarily go directly to the tanker vessel Bodil Knudsen. The storage capacity of Bodil Knudsen is about 1 million barrels of oil.

Production from Yme is planned to ramp up to plateau production during Q3 2022.

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About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18,500 – 20,000 boe per day in 2022. OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no